

Java Prospect Summary Up-Dip Attic Development NAPE BOOTH #1625

Executive Summary

The Java Prospect is an over-pressured (Yegua/Cockfield) 11,200' well test located within the prolific East Perkins Field which has produced 1.3 Million Barrels of Oil and 7.2 BCFG from 6 wells for an **average of 216 MBO and 1.2 BCFG per well**.

3D seismic acquired post development of the field shows the East Perkins field to be a series of downthrown closures along a large (200'-500' throw) east-west trending regional fault. The Java Prospect is a 90-to-130-acre closure and projects to be the highest structural closure (150' high) along the western fault block in the field.

Given its orientation, we believe there is limited sand and depletion risk and anticipate reserves in excess of **250 MBO and 1.3 BCFG for the Java Prospect well**.

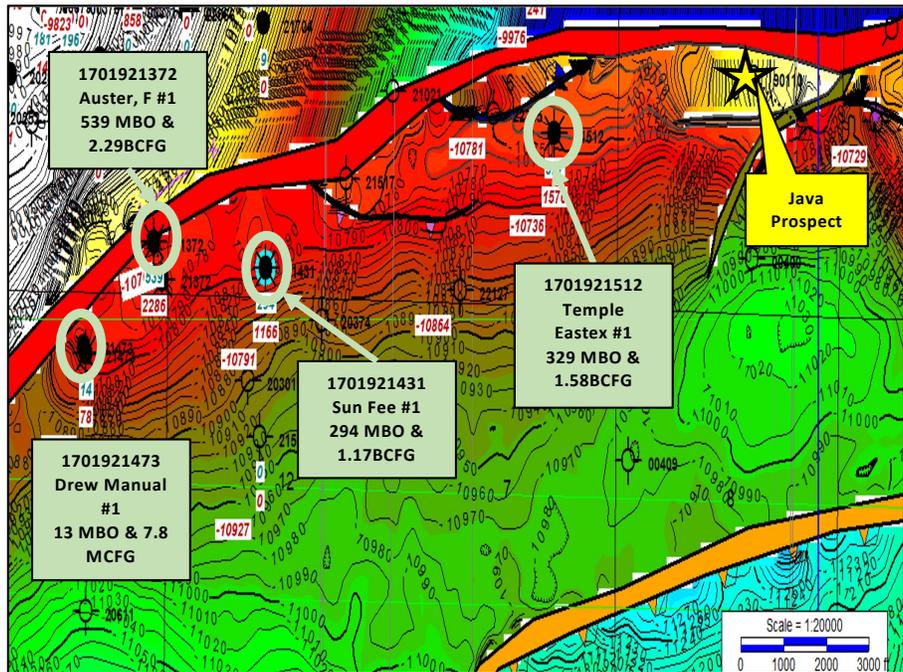
The offset well data shows the high productivity of the wells landed along the fault in the East Perkins field. We believe there is potential to find the same lower Y3 sand found in the Auster #1 well, which ended up being the most productive producer in the field.

Java Prospect will be the highest well structurally in the West Fault Block of East Perkins field which has produced 1.1 MMBO and 5.2 BCFG from 4 wells.

Java Prospect is seismically projected to be 150' high to the Temple Eastex #1 well that produced 329MBO and 1.5 BCFG and 4,700 feet east of the well for a low depletion risk on a water drive reservoir.

Java Prospect will be drilled between two wells that had 24+ feet of sand within the target Y3 sand signifying a low sand risk.

Based on a 90-acre closure expected reserves comparable to on strike production should exceed 250 MBO and 1.3 BCFG.



SUMMARY:

The Prospect is supported by G&G interpretation and subsurface well control which support and verify the following:

1. Productive regional trapping fault.
2. Sand presence with a thickness between 24'-34'
3. Producing hydrocarbons from structural closures (along the same regional fault) located to the east and to the west of the Java Prospect closure.



Petroleum Independent
& Exploration

DEAL STRUCTURE:

PIE Operating will be designated operator. PIE is offering up to 68% gross working interest participation in the Java Prospect for the following terms.

- Lease Bonus: \$500 per NMA
- Lease Acres: 145 NMA
- G&G Prospect Fee: \$75,000
- Royalty: 25%
- Before Casing Point (BCP): 20% of 8/8ths carry BCP (log on the bank)

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PIE has compiled and analyzed a large amount of technical information on the prospect area. Additional information can be provided upon agreement and execution of a mutually acceptable NDA/CA.

For more information, please contact- info@mineralresourcespartners.com or (281)-364-7800.

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